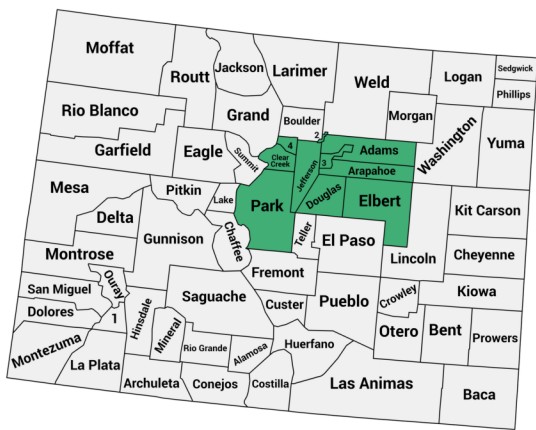


# Economic Impact of Philanthropy

## Colorado

The results provided in this document are from the 2023–2024 Economic Impact of Philanthropy capstone project conducted by students at the Bush School of Government & Public Service. This study analyzed the economic impact of philanthropy in the Southwestern United States utilizing individual grant data and recipient organization expense data for 2022.

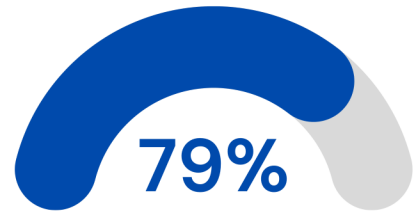
### Colorado Subregions



- Denver Metropolitan Area
- Rest of Colorado

### Recipient Behaviors

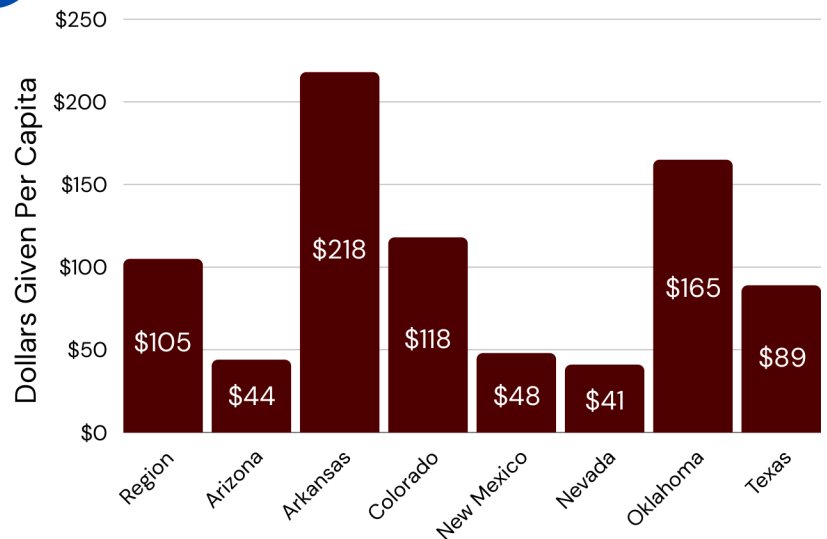
Grant-receiving organizations in Colorado invested



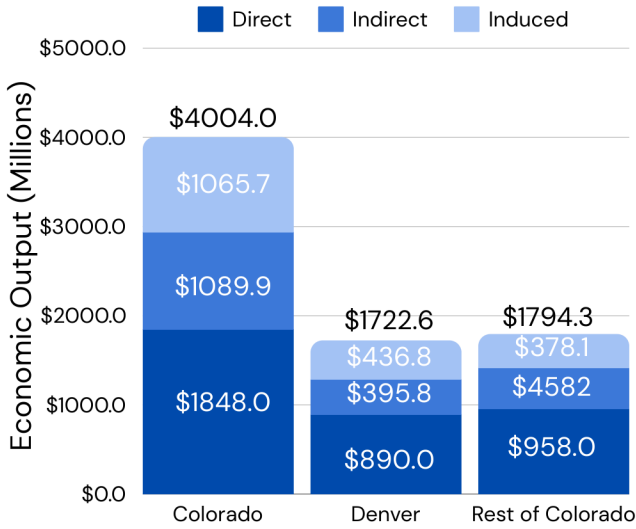
of their funds into program services.

### Grantmaker Behaviors

Colorado foundations spent **\$118 per capita** supporting nonprofit organizations in the region.



# Economic Impact



Grants Awarded

**\$1.8 billion**

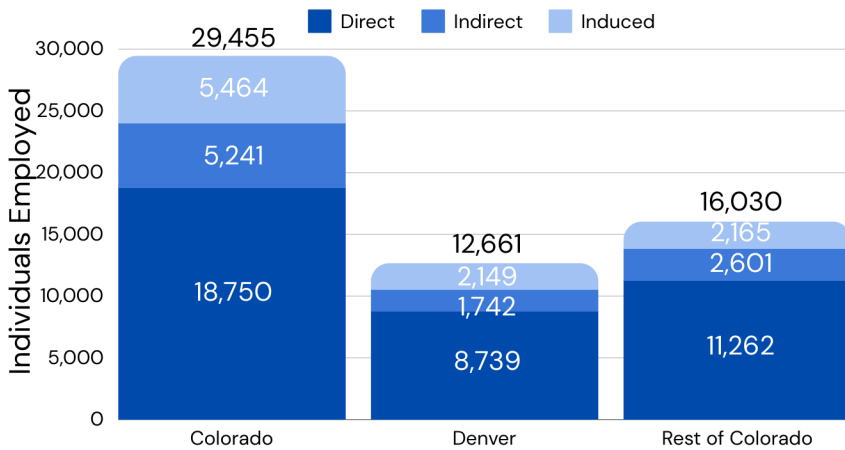
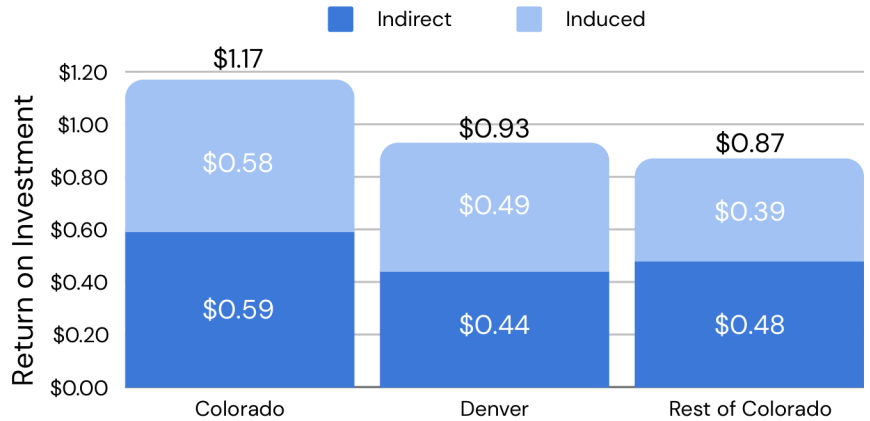
Additional Output Generated

**\$2.2 billion**

Total Impact on State

**\$4 billion**

For each grant dollar, an additional  
**\$1.17**  
is supported in the Colorado economy



Grants in Colorado directly support  
**18,750 jobs**  
and  
**10,705 jobs**  
through indirect and induced effects